



FAMILY ASSETS FOR  
INDEPENDENCE  
IN MINNESOTA

## FAIM Program

### Contract Amendment Request

Local Agency: \_\_\_\_\_

FAIM Coach: \_\_\_\_\_

Participant Full Name: \_\_\_\_\_

**Date of First Deposit to FAIM Savings Account:** \_\_\_\_\_

Original Goal:  Education  Business  Home Purchase  Vehicle Purchase

Original Monthly Saving Goal:  \$60.00  \$80.00  \$\_\_\_\_\_

**Date of this Amendment:** \_\_\_\_\_

New Goal:  Education  Business  Home Purchase  Vehicle Purchase

New Monthly Saving Goal:  \$0 - Fully Saved  \$60.00  \$80.00  \$\_\_\_\_\_

**Participant's Spending / Exit Deadline:** \_\_\_\_\_

**I understand that:**

- This amendment is not guaranteed and requires approval of FAIM Admin to be valid.
- One amendment may be allowed to change asset tracks during enrollment.
- If approved, this amendment does not change or extend my saving or spending timelines.
- I must successfully complete the new asset requirements before I may request a payout.
- I must contact my coach to request a payout and provide supporting documents *at least 21 days before payment is required* to allow for processing before a FAIM check may be cut.
- All payouts from my account must be completed before (not requested by) my spending/exit deadline.
- I am required to remain in contact with my FAIM Coach and notify of any change to my contact info.
- All other terms of my original Contract Agreement remain the same.

**By signing, I acknowledge and agree to this amendment.**

\_\_\_\_\_  
Participant Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Local FAIM Coach Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
FAIM Admin Signature

\_\_\_\_\_  
Date

## FAIM Contract Amendment – Page 2

- Per VistaShare, he/she has saved \$ \_\_\_\_\_ and earned \$ \_\_\_\_\_ match.
- Financial Literacy Training was completed on \_\_\_\_\_
- Asset-specific Training was completed on \_\_\_\_\_

**Education Asset:**

- Client is working with college admissions to enroll.
- Client has registered for classes at an accredited post-secondary education institution.

**Business Development Asset:**

- Client has created his/her business plan and budget to start/enhance their MN business.
- Client is working with a qualified business plan reviewer/approver. \_\_\_\_\_
- Client has applied for EIN from the IRS.
- Client has opened a business checking account at a federally insured bank or credit union.

**Home Purchase Asset:**

- Budget can support home ownership. Current credit score \_\_\_\_\_
- Client has provided documentation of pre-approval for a mortgage.
- Client is working with a realtor or \_\_\_\_\_ to find a home in Minnesota.

**Vehicle Purchase Asset:**

- Budget can support vehicle ownership. Current credit score \_\_\_\_\_
- Client has provided a copy of his/her valid MN driver's license.
- Client has provided a copy of his/her valid vehicle insurance.

**1. I am requesting to change my asset track because of the following:**

**2. My coach and I created the following steps in my plan to obtain the new asset:**

*FAIM Coach – complete both pages with client, collect signatures/dates, and send to FAIM Admin for review. You will be notified if the amendment is approved or denied.*