

FAIM Coach Guidelines for 2022 Wait List Screening Tool

Yes No Are you able to complete program requirements and obtain your asset by within 30 months?
If no, candidate is not a good fit for FAIM

Yes No Able to deposit \$84.00 (or more) monthly from earned income within 24 months?
If no, candidate will not save up to \$2000 and will not qualify for full match

Yes No US Citizen or Eligible Non-citizen

If no, candidate is not eligible for FAIM

To be considered an Eligible Non-citizen the applicant must either be a MN resident with an ITIN, or:

1. Is a US permanent resident with an Alien Registration Card (I-551)
2. Is a conditional permanent resident with an I-551C card
3. Has an Arrival Departure Record (I-94) from the Immigration & Naturalization Service (INS) with any of the following designations:
 - a. Refugee
 - b. Asylum granted
 - c. Parolee
 - d. Victim of human trafficking
 - e. T-Visa holder
 - f. Cuban-Haitian entrant

Yes No Current Minnesota resident – files MN State Income Tax (must remain a MN resident through exit from program)
If no, candidate is not eligible for FAIM

Yes No At least 18 years of age
If 17, applicant's parent must sign the Contract Agreement with their minor child.

Yes No Have current earned income (employment, self-employment, unemployment, worker's compensation)
If no, candidate is not eligible for FAIM

Yes No Household net assets of less than \$10,000.00 (exclude primary home and 1 vehicle)
If no, candidate is not eligible for FAIM

Yes No Household annual gross income below 200% of poverty guideline (see table)
If no, candidate is not eligible for FAIM

Yes No Are you/your spouse in default on student loans, in arrears on child support, or owe money to the IRS
If yes, candidate is not eligible for FAIM

Yes No Home purchase asset track – **if no, skip this section:**

Yes No Have you or your spouse owned a primary residence within the last 3 years
If yes, candidate is not eligible for FAIM

Yes No Current credit score of 600 or more

If no, candidate may not be able to build credit and qualify for a mortgage in time allowed.

Yes No Have you or any family or household member ever been enrolled in FAIM. If yes, provide names:

If yes, it may affect if the candidate can be enrolled. There is a maximum of \$2,000 savings per household that may be matched in a lifetime. FAIM Admin will need to review the database.

Coach Notes: